



The World Bank Assisted

**Hon. Balasaheb Thackeray Agribusiness & Rural
Transformation (SMART) Project**

मा. बाळासाहेब ठाकरे कृषी व्यवसाय व ग्रामीण परिवर्तन (स्मार्ट) प्रकल्प

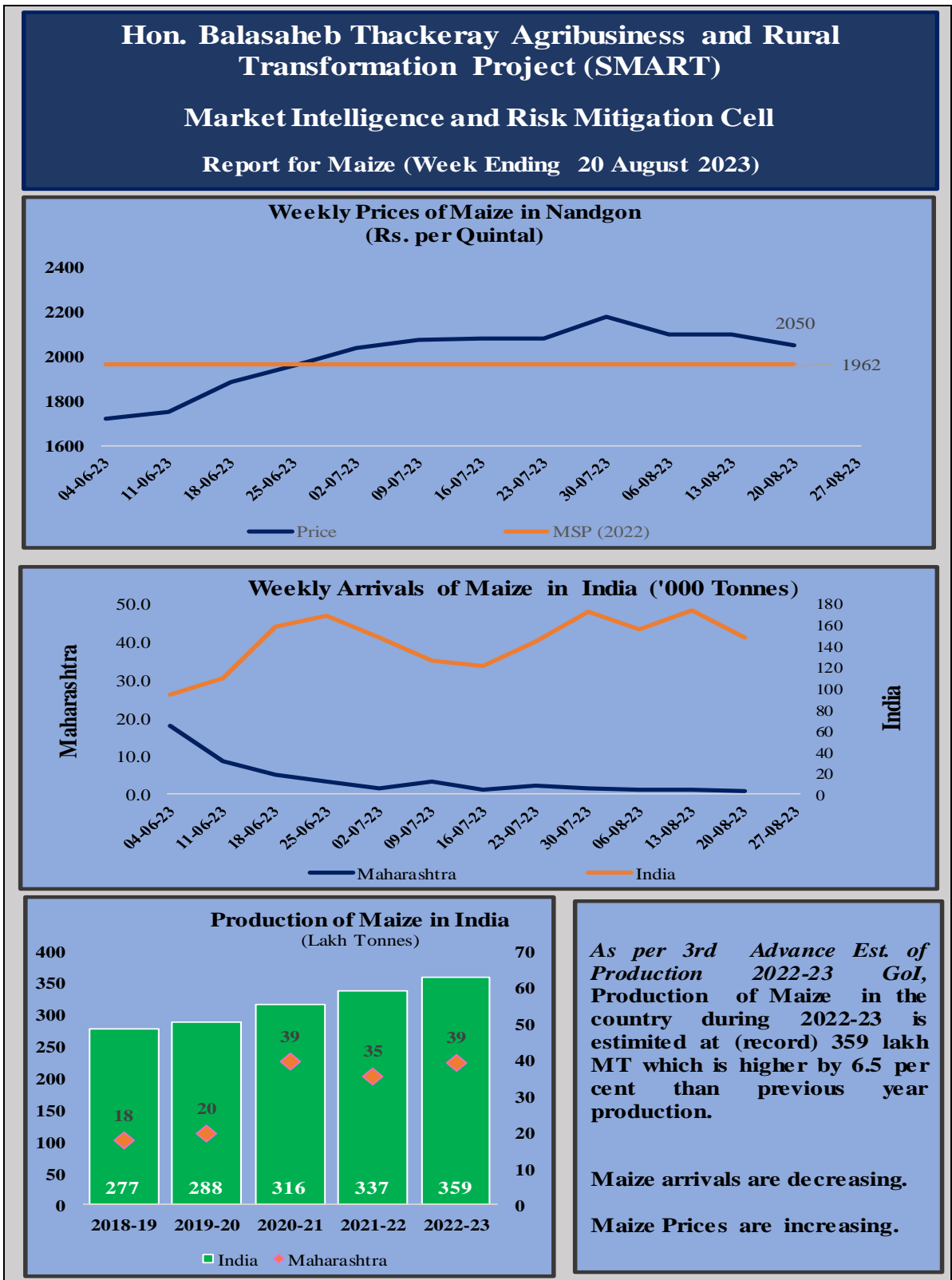
Weekly Prices Monitoring Report

As on 20th August 2023

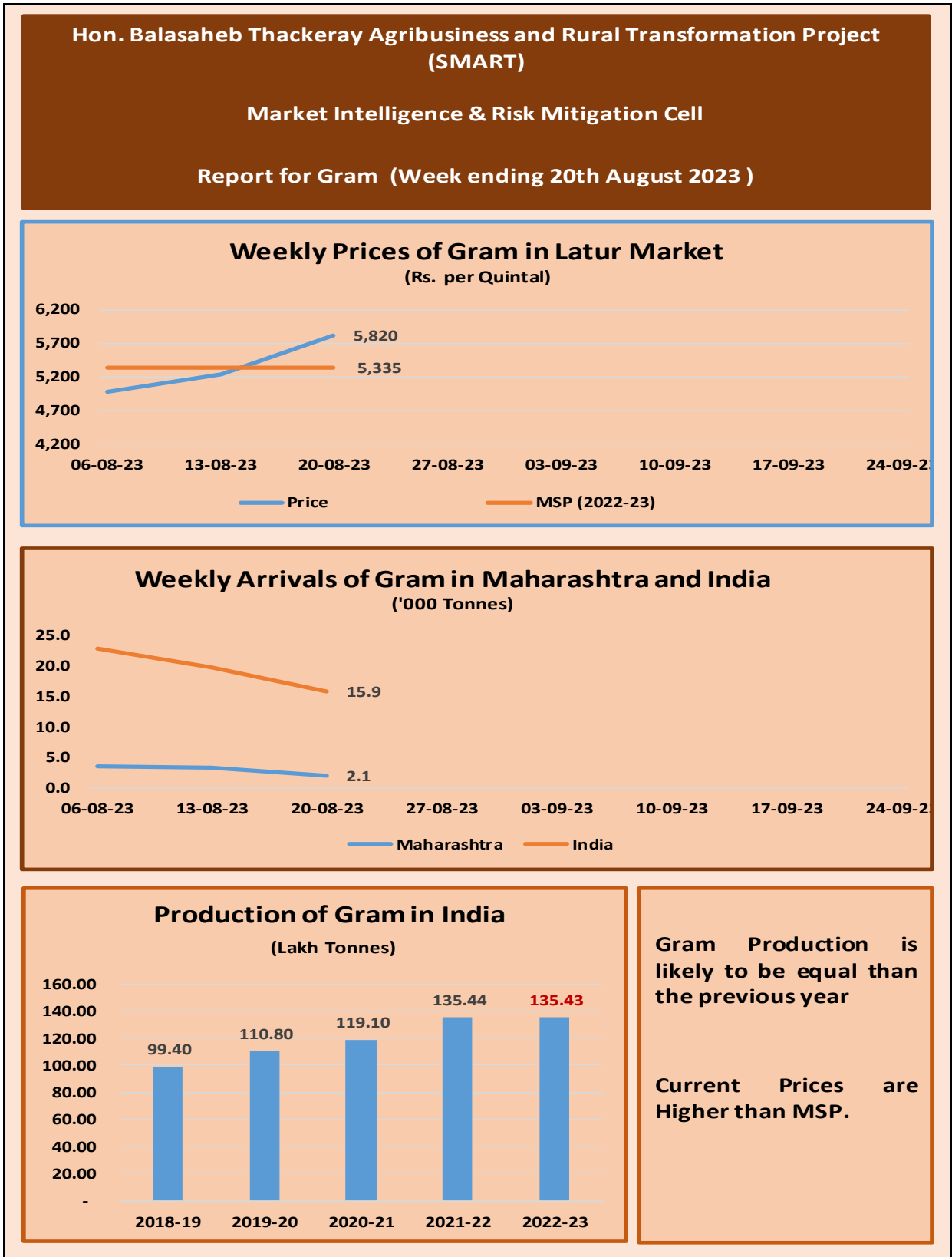
Market Intelligence and Risk Mitigation Cell

Project Implementation Unit – PIU (Agriculture)

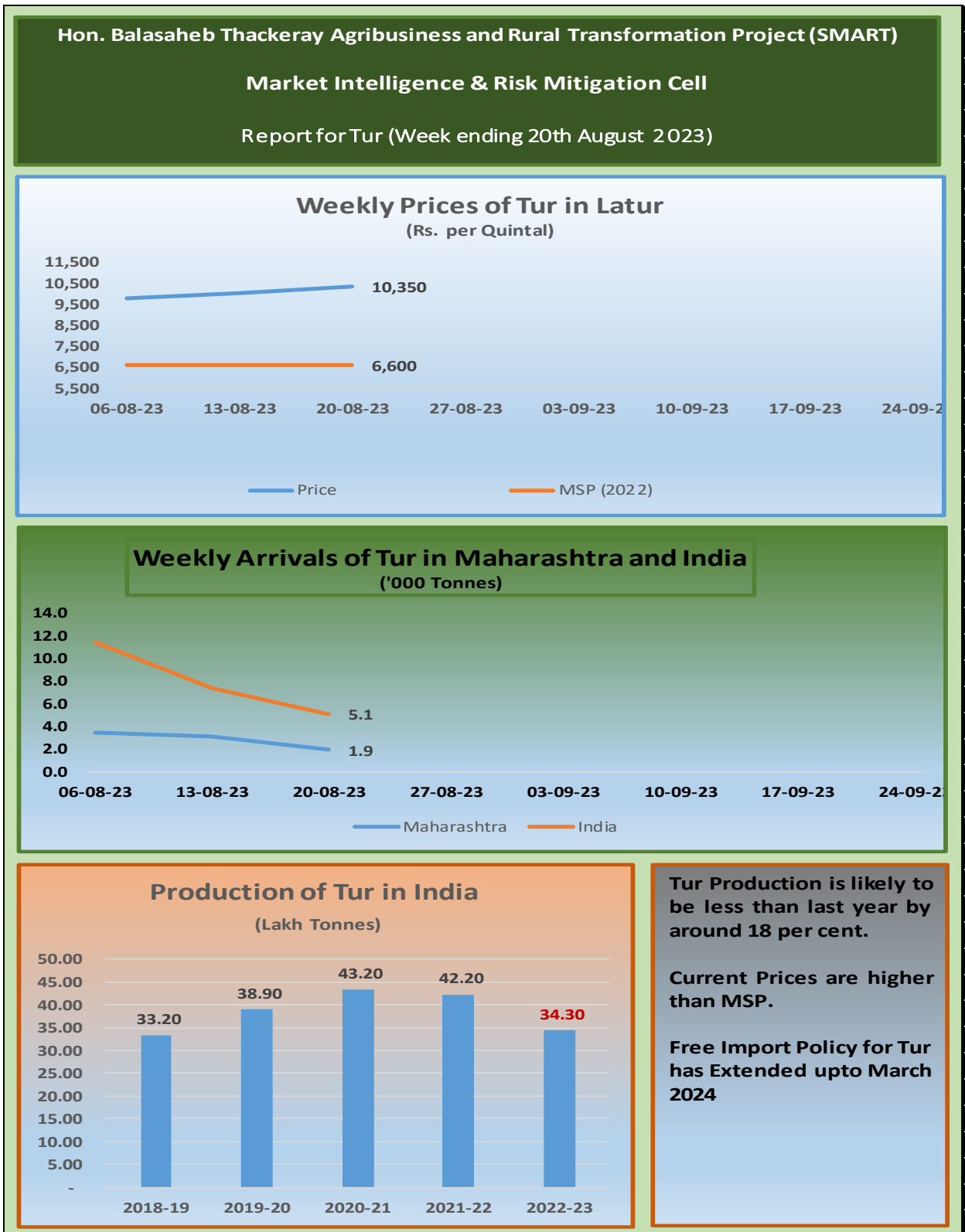
1. Maize



2. Gram

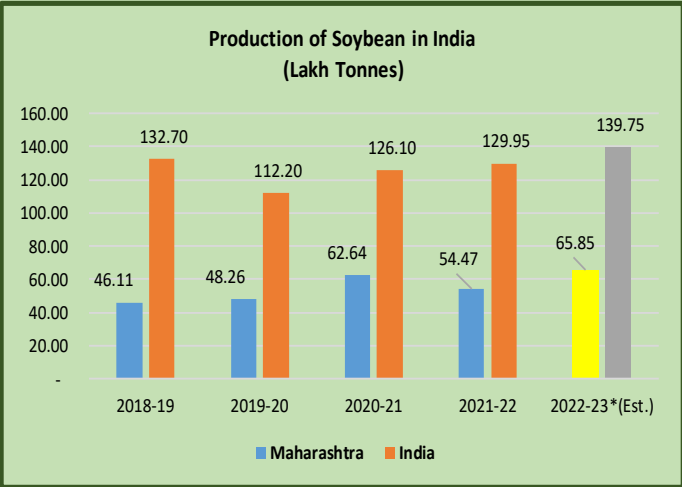
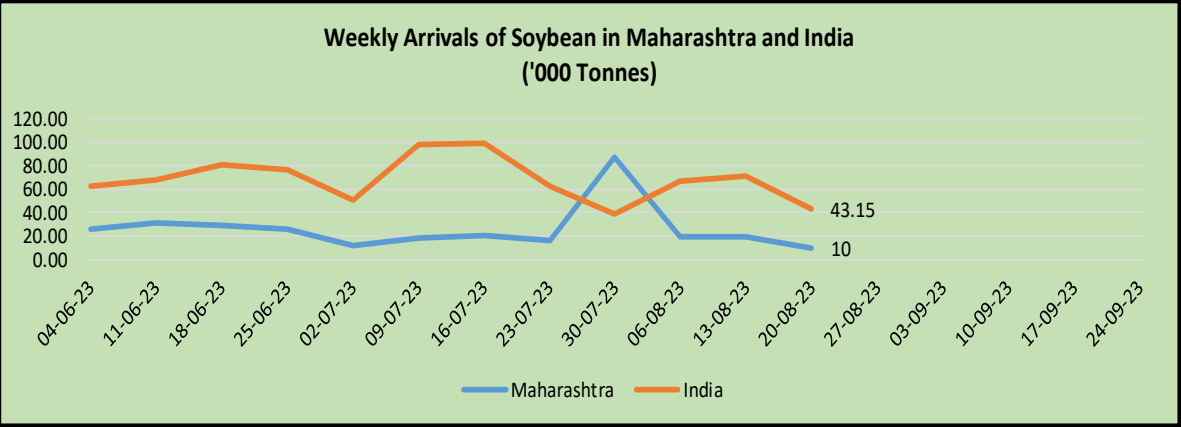
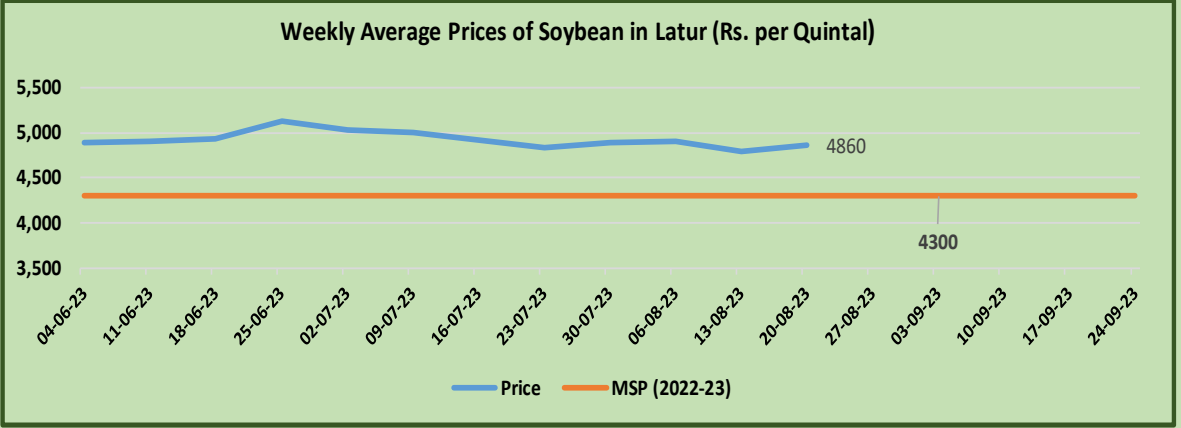


3. Tur



4. Soybean

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Report for SOYBEAN (Weekending 20th August 2023)



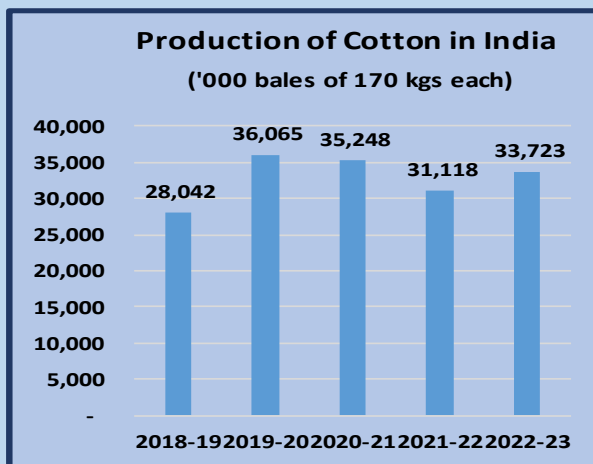
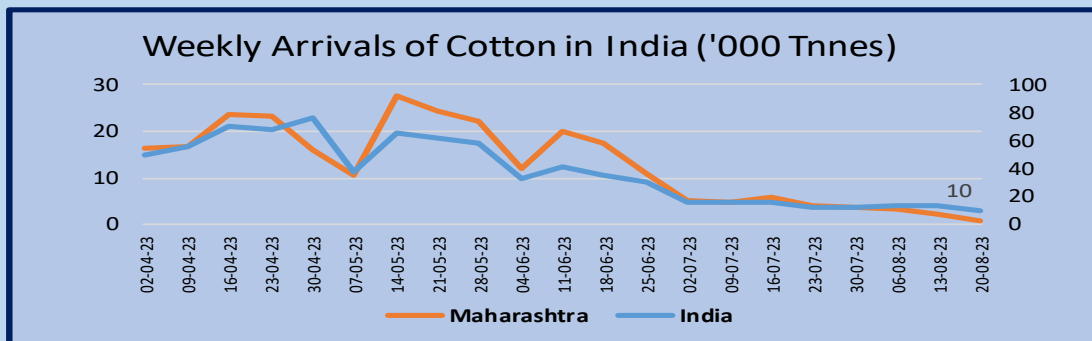
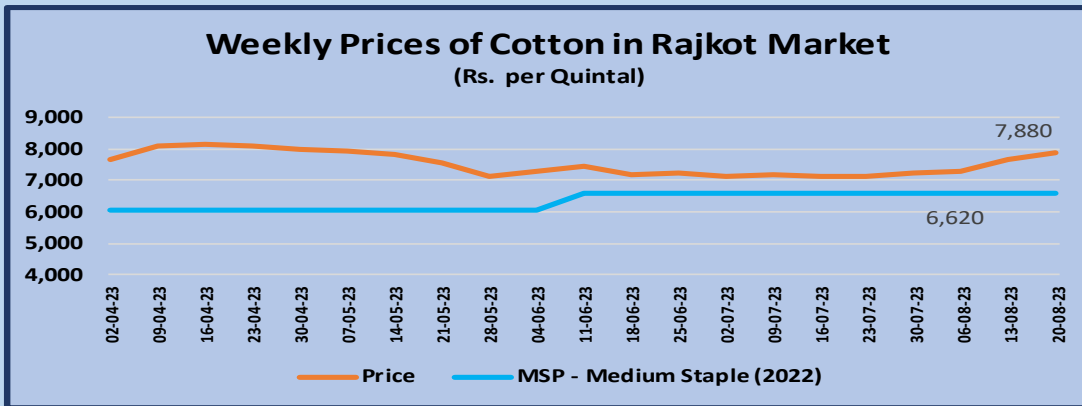
- The current average price of soybean is Rs.4860 per quintal in the Latur market, which is decreased by 1.3 percent as compare to last week. Current prices are higher than MSP.
- Indian Soybean Production is projected 120 lakh Tonnes for MY 2023-24 (WASDE, August 2023).
- The MSP for Kharif 2023-24 is Rs. 4600 per quintal.
- As on 18th August 2023, for kharif soybean area sown has been reported 124.15 lakh Ha. as against 122.47 lakh ha in the last year in India. (MoA&FW).

5. Cotton

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Report for Cotton (Kapas) (Week ending 20 August 2023)

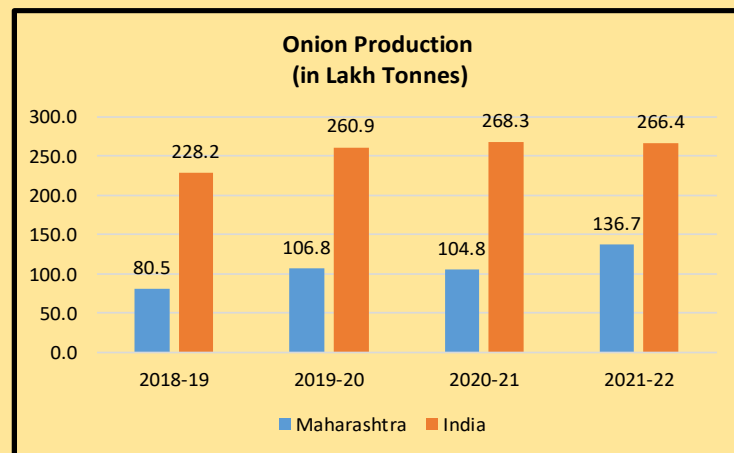
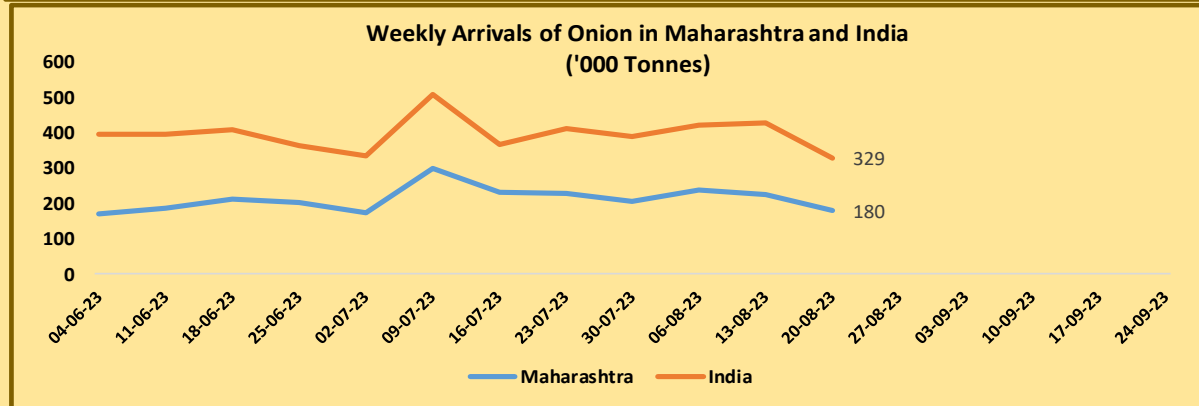
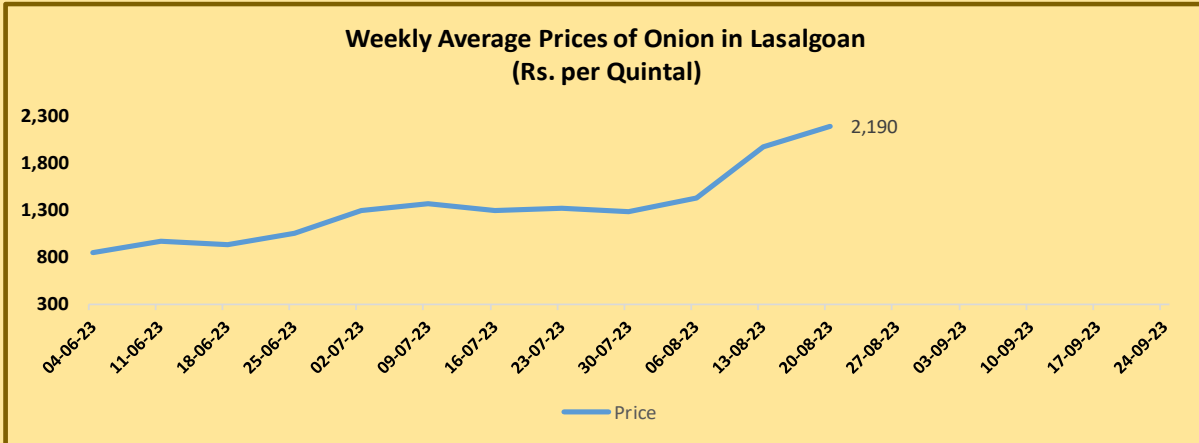


As per NFSM data, Heavy rains have been witnessed in the key growing regions of cotton crop. Presently, sowing is lagging by 10% across India. At Agriwatch, we expect sowing to decrease by around 5-10% for the 2023-24 season.

As the weather unfolds, understanding of the global supply situation will improve. Global economic growth is expected to be sluggish and there have been widespread reports of inventory accumulation throughout supply chains.

6. Onion

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-The average price of Oni during last week at the Lasalgaon market is Rs. 2190 per quintal, increased by 11% from the previous week.

- Onion arrivals have been decreased by 22 percent as compared to the previous week at national level.

- Gol, imposed a 40 percent export duty on Onion till dec 2023, to check price rise and keep supplies adquate in domestic market.

-As on 14th August 2023, for kharif 2023, Onion area sown has been reported 1.05 lakh ha, as compared to 1.54 lakh ha.in the last year(2022). (MoA&FW)

Sources: AGMARKNET and Ministry of Agriculture and Farmers Welfare, Gol

For further information

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project
(SMART)

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